| S. No. | Refiner Expansion | Capacity in million metric tonnes |
|---|---|---|
| 4. | Mumbai Refinery Modernisation Project of Bharat Petroleum Corporation Limited (BPCL). New Refineries | 5.1 |
| 1. | Panipat Refinery Project of IOC | 9.0 |
| 2. | Punjab Refinery Project Bhatinda of Hindustan Petroleum Corporation Ltd. | 9.0 |
| 3. | Central India Refinery Project at Bina (Madhya Pradesh) of Bharat Oman Refineries Ltd. | 6.0 |
| 4. | Paradip Refinery Project of Indian Oil Corporation Ltd. | 9.0 |

**Overseas investment of oil companies**

†702. SHRI RAJIV RANJAN SINGH 'LALAN':
SHRI RAM JETHMALANI:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that a number of domestic oil companies have invested capital in various foreign oil companies;

(b) if so, names of companies which invested money alongwith time when these companies have invested the money as well as amount invested by these companies separately;

(c) the name of those foreign companies in which the said amount is invested; and

(d) the annual dividend earned through that capital investment?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) to (d) Domestic Oil Companies have not invested capital in any Foreign Oil Company However, some of the domestic oil companies have acquired participating interest in various projects abroad, details of which are given in the Statement.

†Original notice of the Question was received in Hindi.

***Statement***

*Details of the domestic oil companies who have acquired participating interest in projects abroad*

| SI. No. | Name of the Domestic Oil Company | Participation interests | Amout invested | Name of the Foreign Company | Field of activity |
|---|---|---|---|---|---|
| 1. | Gas Authority of India Limited | 10% in the "Farm-in" exploration Other partners are M/s. ONG-Videsh Ltd. and M/s. KOGAS of Korea. | US $ 2,27,437 | M/s. Daewoo International, Korea | Farm-in Exploration Block A I at Myanmar Offshore for exploration of oil & gas. |
| 2. | ONG-Videsh Limited a subsidiary of Oil & Natural Gas Corpo-ration Limited | (i) 45% in offshore gas block 06.1 in Vietnam Other parters are M/s. British Petroleum and M/s. Petro-Vietnam | US $ 230 million | M/s. Petro-Vietnam | Exploration of gas in Block 06.1 in Vietnam |
| | | (ii) 20% in Sakhalin-I Oil & Gas project I Russia. Other partners are M/s. Exxon Mobil, of USA M/s. Sodeco of Japan and M/s. Rosneft. | US$ 1741 million (estima-ted upto by the year 2005.) | Consortium M/s. Exxon-N (subsidiary of Exxon-Mobil M/s. Sodeco & M/s. SMNG -S & RN Astra) | Exploration of oil and gas in Eastern coast of Sakhalin > Island (Russia) |
| | | (iii) 20% in the "Farm-in" exploration. Other partners are M/s. GAIL and M/s. KOGAS of Korea. | US$4.35 million (estima-ted) | M/s. Daewoo International, Korea | Farm in Explo-ration Block Al at Myanmar Offshore for exploration of oil & gas |
| 3. | Oil India Limited | 20% in the Production Sharing Contract in the Block-4 in Oman | US $ 6.68 million | | Exploration and production of oil & gas Block-4 of Sultanate of Oman However, the Block has been relinquished on 31st December, 2001 there being no commercial success. |